

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7343

BILL NUMBER: HB 1408

NOTE PREPARED: Jan 8, 2015

BILL AMENDED:

SUBJECT: Battery innovation funding.

FIRST AUTHOR: Rep. Ubelhor

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: X GENERAL
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: The bill appropriates \$3,350,000 for the upcoming biennium to the Indiana economic development corporation for lease payments for the battery innovation center located in Greene County.

Effective Date: July 1, 2015.

Explanation of State Expenditures: *Indiana Economic Development Corporation (IEDC):* The bill appropriates \$3.35 M for the 2015-2017 biennium to the IEDC for lease payments.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Indiana Economic Development Corporation.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Anita Yadavalli, 317-234-9438.